

# **Amendment Summary**

## **A09489 (Stack)**

<b><u>COMMITTEE:</u></b>	Banking and Insurance	<b><u>DATE:</u></b>	9/23/14
<b><u>PRIME SPONSOR:</u></b>	Alloway	<b><u>BILL NO:</u></b>	SB 1441
<b><u>PREPARED BY:</u></b>	Carlton Logue	<b><u>PRINTER'S NO:</u></b>	2174

This amendment provides several technical changes and clarifications requested by the Insurance Department and the District Attorneys.

It allows the District Attorney and County Solicitor the power to file a motion to non-renew or suspend a bail bondsmen license for failure of the bondsmen to pay bail or follow other aspects of the law.

The amendment provides immunity to the Pennsylvania Insurance Department, the Courts, District Attorneys, and County Solicitors for following the provisions of the law. This is similar to the immunity provisions found in other PA laws.

It also provides a grandfathering provision that asserts a professional bondsman licensed prior to the effective date of this act shall be licensed as an insurance producer in accordance with the Insurance Department Act of 1921.

The amendment also changes the effective date to 120 days.