

Amendment Summary

A02377 (White)

COMMITTEE: Banking and Insurance **DATE:** 12/12/2017
PRIME SPONSOR: White **BILL NO:** SB 637
PREPARED BY: Carlton Logue **PRINTER'S NO:** 716

- Removes the Pharmaceutical Transparency Commission and places its duties to collect and publish data on the Insurance Department.
- Removes the price cap for prescription drugs.
- Requires pharmaceutical manufacturers to disclose rebates.
- Requires health insurers to pass along all rebates that have been negotiated between themselves and the drug manufacturers to the insurer's customers.
- Prohibits insurers or PBMs from restricting pharmacists from disclosing prescription drug information to a patient that would allow the patient to get the best price for their drugs.