

SENATE OF PENNSYLVANIA BILL SUMMARY

Senate Bill 928 Printer's No. 1113

Prime Sponsor: White

Committee: Banking and Insurance

SYNOPSIS:

Amends Title 75 to increase the minimum financial responsibility requirements for the use of a motor vehicle.

SUMMARY:

Changes the minimum amount of financial responsibility required to operate a motor vehicle for bodily injury for one person from \$15,000 to \$20,000; for two or more persons in any one accident from \$30,000 to \$40,000; and for property damage from \$5,000 to \$15,000.

This bill shall apply to all policies issued renewed on or after 180 days after the effective date. Any change in coverage of an automobile insurance policy resulting from this bill shall not impact the validity of a waiver, selection of benefits or amount of benefits in that policy, beyond the coverage change as a result of this bill. Any revised forms or rates filed by an insurer with the Insurance Department as a result of this bill shall be deemed approved by the Department upon filing.

Requires to Department of Transportation to sell Statewide basic driver information to wholesale distributors or licensed insurers at a reasonable fee. Basic driver information shall be first and last name, address, driver's license number, date of birth, license issue date, license expiration date, original date of issuance and license class and title.

Effective Date: Immediately

BILL HISTORY:

Prepared by: Logue 6/24/2015